



## Company Info

**Sodexo** is a French food services and facilities management company headquartered in the Paris suburb of Issy-les-Moulineaux. It is one of the world's largest multinational corporations, with 420,000 employees that represent 130 nationalities and are present on 34,000 sites in 80 countries.



## Project

Sodexo uses CCH Tagetik for budgeting, planning, and disclosure management.

## Consulting Partner

Nell'Armonia supports decision-makers with a comprehensive, expert Enterprise Performance Management offer that is in tune with today's challenges.

*"Throughout the project, the relationship with Nell 'Armonia was very good. Since CCH Tagetik and Nell 'Armonia transferred their skills to Sodexo teams, today we can administer the system and support major developments."*



## Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=sodexo-streamlines-their-budgeting-5-months>

## COLLABORATIVE BUDGETING AND PLANNING IN SODEXO: MODELS THAT EVOLVE WITH THE BUSINESS.

### How were you managing your budgeting and planning process before CCH Tagetik?

*In 2015, Sodexo was transformed into moving from a geographic organization to an organization by market segment to better meet the needs of its customers. This led to a lot of changes in our financial reporting and in 2017, we decided to launch a project to review our budgeting and planning processes. Our objective was to simplify our processes, make our budgets and plans more agile, facilitate exchanges between stakeholders, and finally, enable decision-making.*

### What set CCH Tagetik apart from other vendors?

*While we looked at different performance management solutions we chose CCH Tagetik for several reasons. On the one hand, it's a financial system that meets our modeling and reporting needs. On the other hand, it's a flexible tool that our users can handle easily, and it facilitates change management. We were also captivated by CCH Tagetik's understanding and business knowledge. Based on their aptitude, we were confident that CCH Tagetik could support us long term. Finally, CCH Tagetik met our expectations in terms of cost.*

### What was implemented?

*The project was split into two phases: the forecast delivered in March 2018 was a success, and on that basis we built the budget that was delivered in May 2018. CCH Tagetik and Nell 'Armonia ensured the transfer of skills throughout the project and today Sodexo teams are able to administer the system and support major developments. The project was a success since it met the deadlines delivering a forecast in time.*

### How does CCH Tagetik benefit you and your team?

*Thanks to CCH Tagetik, we've implemented a system that allows us to respond to our organization's challenges and has strong user support. We're gaining agility and fluidity. It's a real success.*

JULIEN BORREL  
Group Financial  
System Director

*"We chose CCH Tagetik for several reasons; it is a financial system that meets our modeling and reporting needs and it is a flexible tool easy to handle by users facilitating change management."*